



AGENDA ITEM 7.A.

MEETING: February 1, 2022
TO: Trinity LAFCo Commissioners
FROM: Colette Santsche, Executive Officer & Kathy Bull, Administrator/Clerk
SUBJECT: Mid-Year Financial Report for Fiscal Year 2021-22

BACKGROUND

LAFCo operating costs are annually funded by Trinity County (1/2) and special districts (1/2). Special District apportionments are proportional to each agency's total revenues as a percentage of the overall revenue amount collected. The apportionment funds are collected by the Trinity County Auditor.

DISCUSSION

Trinity LAFCo's adopted FY 2021-22 budget for staffing and services/supplies totaled \$49,900. Budgeted revenues from intergovernmental contributions and fund balance carryover also totaled \$49,900.

Mid-year actuals are provided in the Budget Attachment. With regard to revenues, the county and majority of independent special districts allocations have been collected by the Auditor. With regard to actual expenses, all costs are on track to be at or under budget at year end.

At the April meeting, staff will bring a Proposed Budget for FY 2022-23, with final budget adoption at the Commission's June meeting.

RECOMMENDATION

Staff recommends the Commission receive and file this report. The Commission is invited to discuss the item and provide direction to staff as needed.

Attachments:
FY 2021-22 Mid-Year Budget Report

Trinity LAFCo Budget

Fund No. 270-0100
Department No. 8270

Categories	Acct #	FY 2019/20 Adopted Budget	FY 2019/20 Budget Adjustments	FY 2019/20 Year End Actual	FY 2020/21 Adopted Budget	FY 2020/21 Year End Actual	FY 2021/22 Adopted Budget	FY 2021/22 Mid Year Actual
REVENUES:								
Interest	6601	-	-	1,671	-	543	-	-
LAFCo Fees (Applications)	8404	-	-	1,216	5,000	2,925	5,000	-
Cont From Other Agencies:								
County	9282	14,000	14,000	14,000	14,000	14,000	14,000	14,000
Indep Spec Districts	9285	14,000	14,000	13,450	14,000	10,494	14,000	16,965
TOTAL Revenues		\$ 28,000	\$ 28,000	\$ 30,337	\$ 33,000	\$ 27,962	\$ 33,000	\$ 30,965

EXPENDITURES:								
Memberships	2240	1,500	1,500	1,075	1,500	1,185	1,500	1,185
Office	2260	600	600	655	600	121	600	23
Professional & Specialized:	2300	40,800	40,800	39,837	45,800	33,198	45,800	17,657
- Staffing services		15,000	25,000	24,985	25,000	20,084	25,000	9,194
- MSR/SOI		25,000	15,000	11,732	15,000	12,428	15,000	8,431
- Applications		-	-	2,839	5,000	686	5,000	-
- Legal Counsel		500	500	-	500	-	500	-
- Web Service		300	300	282	300	-	300	32
Publications & Legal Notices	2500	500	500	947	500	333	500	-
Transportation & Travel	2750	1,500	1,500	406	1,500	115	1,500	-
Training	2756	-	-	-	-	-	-	-
Contrib to Non LAF Agency	3200	-	-	-	-	-	-	-
Transfer Out		-	-	-	-	-	-	-
TOTAL Expenditures		\$ 44,900	\$ 44,900	\$ 42,921	\$ 49,900	\$ 34,951	\$ 49,900	\$ 18,865

Operating Difference		\$ (16,900)	\$ (16,900)	\$ (12,584)	\$ (16,900)	\$ (6,989)	\$ (16,900)	\$ 12,100
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(Negative Balance Indicates Use of Reserves)

FUND BALANCE/RESERVES								
Beginning Year Fund Balance		\$ 109,160			\$96,576		\$ 89,587	
Ending Year Fund Balance				\$ 96,576		\$ 89,587		
Assigned/Designated Reserve Funds:	\$90,000							
Litigation Defense:	\$ 60,000							
Special Legal Counsel:	\$ 10,000							
Unanticipated Sp. Studies:	\$ 20,000							